

**QUARTERLY REPORT FOR THE FOURTH FINANCIAL QUARTER ENDED 30 JUNE 2015**

**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**

	UNAUDITED		AUDITED	
	INDIVIDUAL QUARTER CURRENT YEAR QUARTER 30/06/2015 RM'000	UNAUDITED PRECEDING YEAR CORRES- PONDING QUARTER 30/06/2014 RM'000	CUMULATIVE QUARTER CURRENT YEAR TO DATE 30/06/2015 RM'000	PRECEDING YEAR CORRES- PONDING PERIOD 30/06/2014 RM'000
<b>Revenue</b>	238,920	271,740	1,032,270	1,033,342
Cost of sales	(179,966)	(213,855)	(808,386)	(787,597)
<b>Gross profit</b>	58,954	57,885	223,884	245,745
Other income	5,046	6,112	15,884	19,575
Selling and distribution costs	(16,585)	(17,927)	(82,793)	(85,073)
Administrative expenses	(17,779)	(22,785)	(65,725)	(74,261)
Finance costs	(11,027)	(7,156)	(35,631)	(26,037)
<b>Profit before taxation</b>	18,609	16,129	55,619	79,949
Income tax expense	(2,622)	(5,316)	(18,384)	(24,330)
<b>Profit net of tax</b>	15,987	10,813	37,235	55,619
<b>Other comprehensive income:</b>				
Foreign currency translation	-	(1)	30	8
<b>Other comprehensive income, net of tax</b>	-	(1)	30	8
<b>Total comprehensive income for the year</b>	15,987	10,812	37,265	55,627
Profit attributable to:				
Owner of the parent	15,239	10,014	34,425	53,133
Non-controlling interests	748	799	2,810	2,486
	15,987	10,813	37,235	55,619
<b>Total comprehensive income attributable to:</b>				
Owner of the parent	15,239	10,013	34,455	53,141
Non-controlling interests	748	799	2,810	2,486
	15,987	10,812	37,265	55,627
Basic earnings per share attributable to owners of the parent (Sen)	1.57	1.03	3.56	5.49

The unaudited condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 30 June 2014 and the accompanying explanatory notes attached to this quarterly report.

JAYA TIASA HOLDINGS BHD ( 3751-V )  
**QUARTERLY REPORT FOR THE FOURTH FINANCIAL QUARTER ENDED 30 JUNE 2015**

**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

	<b>UNAUDITED</b>	<b>AUDITED</b>
	<b>AS AT</b>	<b>AS AT</b>
	<b>30/06/2015</b>	<b>30/06/2014</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>ASSETS</b>		
<b>Non-current Assets</b>		
Property, plant and equipment	1,101,488	976,318
Biological assets	1,548,575	1,477,591
Timber rights	2,576	16,773
Land use rights	58,359	57,992
Goodwill on consolidation	62,336	62,337
Other intangible assets	659	697
Investment securities	5,000	-
Deferred tax assets	20,233	12,859
	<u>2,799,226</u>	<u>2,604,567</u>
<b>Current Assets</b>		
Inventories	147,048	169,864
Trade and other receivables	118,012	139,663
Other current assets	5,747	2,543
Investment securities	7	60,061
Income tax receivable	1,301	4,772
Derivative assets	-	1,193
Cash and bank balances	24,540	29,752
	<u>296,655</u>	<u>407,848</u>
<b>TOTAL ASSETS</b>	<u><u>3,095,881</u></u>	<u><u>3,012,415</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Current Liabilities</b>		
Interest bearing loans and borrowings	603,440	512,617
Trade and other payables	228,970	315,646
Income tax payable	15,908	2,661
Derivative liabilities	-	666
	<u>848,318</u>	<u>831,590</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Non-current Liabilities</b>		
Interest bearing loans and borrowings	352,510	317,355
Deferred tax liabilities	117,142	108,300
	<u>469,652</u>	<u>425,655</u>
<b>Total Liabilities</b>	<u>1,317,970</u>	<u>1,257,245</u>
<b>Net assets</b>	<u>1,777,911</u>	<u>1,755,170</u>
<b>Equity Attributable to owners of the parent</b>		
Share capital	973,718	973,718
Treasury shares	(13,683)	(13,679)
Reserves	811,835	791,900
	<u>1,771,870</u>	<u>1,751,939</u>
<b>Non-controlling interests</b>	<u>6,041</u>	<u>3,231</u>
<b>Total Equity</b>	<u>1,777,911</u>	<u>1,755,170</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>3,095,881</u></u>	<u><u>3,012,415</u></u>
Net assets per share attributable to equity holders (RM)	1.83	1.81
Number of ordinary shares net of treasury shares	967,994	967,994

The unaudited condensed consolidated balance sheets should be read in conjunction with the audited financial statements for the year ended 30 June 2014 and the accompanying explanatory notes attached.

JAYA TIASA HOLDINGS BHD (3751-V)

QUARTERLY REPORT FOR THE FOURTH FINANCIAL QUARTER ENDED 30 JUNE 2015

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	Attributable to Equity Holders of the Parent						Total RM'000	Non- controlling interest RM'000	Equity, Total RM'000
	Non-Distributable					Distributable			
	Share capital RM'000	Share premium RM'000	Treasury shares RM'000	Reserve on Exchange Differences RM'000	Other reserves RM'000	Retained profits RM'000			
<b>Opening balance at 01 July 2014</b>	973,718	-	(13,679)	(6,477)	3,684	794,693	1,751,939	3,231	1,755,170
Total comprehensive income	-	-	-	30	-	34,425	34,455	2,810	37,265
<b>Transactions with owners</b>									
Dividend	-	-	-	-	-	(14,520)	(14,520)	-	(14,520)
Purchase of treasury shares	-	-	(4)	-	-	-	(4)	-	(4)
<b>Total Transactions with owners</b>	-	-	(4)	-	-	(14,520)	(14,524)	-	(14,524)
<b>At 30 June 2015</b>	<u>973,718</u>	<u>-</u>	<u>(13,683)</u>	<u>(6,447)</u>	<u>3,684</u>	<u>814,598</u>	<u>1,771,870</u>	<u>6,041</u>	<u>1,777,911</u>
<b>Opening balance at 01 July 2013</b>	973,718	-	(13,674)	(6,485)	3,684	751,240	1,708,483	11,995	1,720,478
Total comprehensive income	-	-	-	8	-	53,133	53,141	2,486	55,627
<b>Transactions with owners</b>									
Dividend	-	-	-	-	-	(9,680)	(9,680)	(11,250)	(20,930)
Purchase of treasury shares	-	-	(5)	-	-	-	(5)	-	(5)
<b>Total Transactions with owners</b>	-	-	(5)	-	-	(9,680)	(9,685)	(11,250)	(20,935)
<b>At 30 June 2014</b>	<u>973,718</u>	<u>-</u>	<u>(13,679)</u>	<u>(6,477)</u>	<u>3,684</u>	<u>794,693</u>	<u>1,751,939</u>	<u>3,231</u>	<u>1,755,170</u>

The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 30 June 2014 and the accompanying explanatory notes attached to this quarterly report.

JAYA TIASA HOLDINGS BHD ( 3751-V )  
 QUARTERLY REPORT FOR THE FOURTH FINANCIAL QUARTER ENDED 30 JUNE 2015

**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS**

	UNAUDITED	AUDITED
	Current Year-to-date 30/06/2015 RM'000	Corresponding Year-to-date 30/06/2014 RM'000
<b>Cash flows from operating activities</b>		
<b>Net profit before tax</b>		
Continuing operations	55,619	79,949
Adjustments for:		
Amortisation of other intangible assets	14,050	18,220
Amortisation of land use rights	209	539
Bad debts written off	-	37
Depreciation	84,528	67,800
Dividend income from investment securities	(979)	(2,401)
Net fair value gain on derivatives	-	(286)
Impairment of trade and other receivables	6,647	13,190
Reversal of impairment of receivables	(839)	(971)
Interest expenses	31,476	23,622
Interest income	(10)	(11)
Net loss on disposal of property, plant and equipment	4,629	6,745
Net unrealised foreign exchange loss / (gain)	1,402	(2,495)
Reversal of fair value gain on derivatives	642	5,411
<b>Operating cash flows before working capital changes</b>	<b>197,374</b>	<b>209,349</b>
Net change in current assets	34,768	(3,095)
Net change in current liabilities	(84,751)	30,232
<b>Cash generated from operating activities</b>	<b>147,391</b>	<b>236,486</b>
Interest received	10	11
Interest paid	(40,608)	(42,731)
Income taxes paid, net of refund	(1,138)	(6,920)
<b>Net cash generated from operating activities</b>	<b>105,655</b>	<b>186,846</b>
Purchase of property, plant and equipment	(176,292)	(187,696)
Plantation development expenditure incurred	(59,998)	(84,740)
Purchase of other intangible assets	(68)	(32)
Purchase of investment securities	(5,000)	-
Proceeds from disposal of investment securities	59,940	64,599
Dividend income of investment securities	979	2,401
Proceeds from disposal of property, plant and equipment	12,760	17,110
<b>Net cash used in investing activities</b>	<b>(167,679)</b>	<b>(188,358)</b>
<b>Cash flows from financing activities</b>		
Dividend paid	(14,520)	(9,680)
Purchase of treasury shares	(4)	(5)
Net proceeds of revolving credit and bankers' acceptances	58,246	54,560
Repayments of hire purchase creditors	(16,205)	(28,757)
Repayments of term loans	(92,500)	(112,876)
Proceeds from term loans	87,574	26,623
<b>Net cash generated from / (used in) financing activities</b>	<b>22,591</b>	<b>(70,135)</b>
<b>Net change in cash and cash equivalent</b>	<b>(39,433)</b>	<b>(71,647)</b>
<b>Effects of exchange rate changes</b>	<b>28</b>	<b>8</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>(64,944)</b>	<b>6,695</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>(104,349)</b>	<b>(64,944)</b>
Cash and bank balances	24,540	29,752
Bank overdrafts	(128,889)	(94,696)
	<b>(104,349)</b>	<b>(64,944)</b>

The unaudited condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 30 June 2014 and the accompanying explanatory notes attached to this quarterly report.